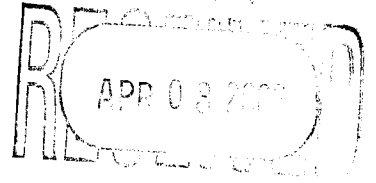


4-5-02 2001 assessment db updated cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

B

W-02465A
BELLA VISTA WATER COMPANY, INC.
4055 CAMPUS DRIVE
SIERRA VISTA AZ 85635-

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
----	----	------

FOR COMMISSION USE

ANN04	01
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Processed by:

4-5-02 cm

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>Bella Vista Water Company, Inc.</u>		
Mailing Address <u>4055 Campus Drive</u>		
<u>Sierra Vista</u> (City)	<u>AZ</u> (State)	<u>85635</u> (Zip)
<u>520-458-5470</u>	<u>520-459-6680</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address <u>jgignac@mindspring.com</u>		
Local Office Mailing Address <u>4055 Campus Drive</u>		
<u>Sierra Vista</u> (City)	<u>AZ</u> (State)	<u>85635</u> (Zip)
<u>520-458-5470</u>	<u>520-459-6680</u>	
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address <u>jgignac@mindspring.com</u>		

MANAGEMENT INFORMATION

Management Contact: <u>Judith A. Gignac</u>		<u>Vice President</u>	
<u>4055 Campus Drive</u> (Street)	<u>Sierra Vista</u> (City)	<u>AZ</u> (State)	<u>85635</u> (Zip)
<u>520-458-5470</u>	<u>520-459-6680</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>jgignac@mindspring.com</u>			
On Site Manager: <u>Judith A. Gignac</u>			
<u>4055 Campus Drive</u> (Street)	<u>Sierra Vista</u> (City)	<u>AZ</u> (State)	<u>85635</u> (Zip)
<u>520-458-5470</u>	<u>520-459-6680</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>jgignac@mindspring.com</u>			

Statutory Agent: Martinez & Curtis

(Name)

2712 N. 7th Street

Phoenix

AZ

85006

(Street)

(City)

(State)

(Zip)

602-248-0372

602-266-8290

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Martinez & Curtis

(Name)

2712 N. 7th Street

Phoenix

AZ

85006

(Street)

(City)

(State)

(Zip)

602-248-0372

602-266-8290

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input checked="" type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

BELLA VISTA WATER CO., INC.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	322,875		322,875
304	Structures and Improvements	850,640	227,291	623,349
307	Wells and Springs	912,788	371,481	541,307
311	Pumping Equipment	1,730,115	1,062,779	667,336
320	Water Treatment Equipment	23,172	10,759	12,413
330	Distribution Reservoirs and Standpipes	1,462,827	523,973	938,854
331	Transmission and Distribution Mains	8,794,236	2,667,110	6,127,126
333	Services	834,185	655,221	178,964
334	Meters and Meter Installations	934,835	709,965	224,870
335	Hydrants	487,503	187,944	299,559
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	268,282	148,682	119,600
341	Transportation Equipment	190,169	145,567	44,602
343	Tools, Shop and Garage Equipment	123,055	84,720	38,335
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	38,740	23,309	15,431
347	Miscellaneous Equipment	100,766	73,475	27,291
348	Other Tangible Plant	3,883		3,883
SUB	TOTALS	17,078,071	6,892,276	10,185,795

This amount goes on the Balance Sheet Acct. No. 108

Abandoned Well #1

Book Value Plant Retired

(29,843)	29,843
(5,091)	5,091
→ 6,857,342	10,220,729

COMPANY NAME BELLA VISTA WATER CO., INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	322,875		
304	Structures and Improvements	850,640	2.5%	20,834
307	Wells and Springs	912,788	2.7%	21,708
311	Pumping Equipment	1,730,115	10 %	141,225
320	Water Treatment Equipment	23,172	10 %	2,187
330	Distribution Reservoirs and Standpipes	1,462,827	2.5%	33,707
331	Transmission and Distribution Mains	8,794,236	2 %	173,768
333	Services	834,185	2 %	8,570
334	Meters and Meter Installations	934,835	10 %	47,590
335	Hydrants	487,503	2 %	9,722
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	268,282	6.67%	18,086
341	Transportation Equipment	190,169	14.29%	17,991
343	Tools, Shop and Garage Equipment	123,055	11.76%	10,809
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	38,740	10 %	3,049
347	Miscellaneous Equipment	100,766	6.25%	4,932
348	Other Tangible Plant	3,883		
	TOTALS	17,078,071		514,178

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

Amortization of contributions in aid of construction
Book value plant retired

(17,328)
2,483
499,333

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 306,738	\$ 897,576
134	Working Funds		
135	Temporary Cash Investments	961,294	488,000
141	Customer Accounts Receivable	124,292	256,210
146	Notes/Receivables from Associated Companies	59,911	
151	Plant Material and Supplies	44,190	38,735
162	Prepayments	24,883	159,568
174	Miscellaneous Current and Accrued Assets	230,262	91,065
	TOTAL CURRENT AND ACCRUED ASSETS	1,751,570	1,931,154
		\$	\$
	FIXED ASSETS		
101	Utility Plant in Service	\$14,944,614	\$17,078,071
103	Property Held for Future Use		
105	Construction Work in Progress	215,152	44,178
108	Accumulated Depreciation – Utility Plant	(6,330,733)	(6,857,342)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 8,829,033	\$10,264,907
	TOTAL ASSETS	\$10,580,603	\$12,196,061

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

BELLA VISTA WATER CO., INC.

BELLA VISTA WATER CO., INC.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 10,618	\$ 39,499
232	Notes Payable (Current Portion)	263,014	235,390
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	98,361	107,401
236	Accrued Taxes	169,651	121,800
237	Accrued Interest		20,481
241	Miscellaneous Current and Accrued Liabilities	82,531	30,578
	TOTAL CURRENT LIABILITIES	\$ 624,175	\$ 555,149
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 972,673	\$ 2,099,281
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	2,774,765	2,980,324
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	403,046	422,421
272	Less: Amortization of Contributions	(103,590)	(120,918)
281	Accumulated Deferred Income Tax	184,071	173,302
	TOTAL DEFERRED CREDITS	\$ 3,258,292	\$ 3,455,129
	TOTAL LIABILITIES	\$ 4,855,140	\$ 6,109,559
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 1,520,080	\$ 1,520,080
211	Paid in Capital in Excess of Par Value	377,948	377,948
215	Retained Earnings	3,827,435	4,188,474
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 5,725,463	\$ 6,086,502
	TOTAL LIABILITIES AND CAPITAL	\$ 10,580,603	\$ 12,196,061

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 2,811,459	\$ 2,802,731
460	Unmetered Water Revenue		
474	Other Water Revenues	98,578	98,591
	TOTAL REVENUES	\$ 2,910,037	\$ 2,901,322
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 334,151	\$ 347,928
610	Purchased Water		
615	Purchased Power	375,986	425,442
618	Chemicals		
620	Repairs and Maintenance	202,867	93,191
621	Office Supplies and Expense	72,441	109,505
630	Outside Services	90,685	63,332
635	Water Testing	9,603	19,261
641	Rents	46,950	48,941
650	Transportation Expenses	29,291	31,080
657	Insurance – General Liability	28,543	38,364
659	Insurance - Health and Life		65,507
666	Regulatory Commission Expense – Rate Case	25,517	25,514
675	Miscellaneous Expense	210,264	115,918
403	Depreciation Expense	475,485	499,333
408	Taxes Other Than Income	25,655	31,257
408.11	Property Taxes	188,690	195,969
409	Income Tax	314,076	268,500
	TOTAL OPERATING EXPENSES	\$ 2,430,204	\$ 2,379,042
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 60,571	\$ 50,154
421	Non-Utility Income	19,022	867
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(75,972)	(111,902)
	TOTAL OTHER INCOME/EXP	\$ 3,621	\$ (60,881)
	NET INCOME/(LOSS)	\$ 483,454	\$ 461,399

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	7/24/1994	9/1/1997	Varies	Varies
Source of Loan	Note PLR	Shareholder	WIFA #1	WIFA #2
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 21,063	\$ 78,294	\$ 173,526	\$ 1,987,739
Amount Outstanding	\$ 15,810	\$ 19,347	\$ 149,437	\$ 1,925,699
Date of Maturity	1/15/2015	4/30/2004	9/1/2018	6/1/2021
Interest Rate	7.16%	8.0%	6.10%	6.26%
Current Year Interest	\$ 1,170	\$ 1,913	\$ 9,898	\$ 67,702
Current Year Principle	\$ 785	\$ 8,833	\$ 8,629	\$ 62,040

Meter Deposit Balance at Test Year End

\$ 219,785

Meter Deposits Refunded During the Test Year

\$ 30,499

COMPANY NAME

BELLA VISTA WATER CO., INC.

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	2/10/1993	6/11/1990	10/15/1995	5/17/1993
Source of Loan	Bank One	K Mart PLR	Note PLR	Note PLR
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 1,402,054	\$ 64,500	\$ 49,589	\$ 54,801
Amount Outstanding	\$ 107,246	\$ 40,687	\$ 37,291	\$ 39,153
Date of Maturity	8/10/02	1/5/2010	1/15/2016	1/15/2014
Interest Rate	PR +0.75%	8.56%	6.91%	7.30%
Current Year Interest	\$ 16,445	\$ 3,483	\$ 2,577	\$ 2,858
Current Year Principle	\$ 162,162	\$ 2,932	\$ 1,937	\$ 2,274

Meter Deposit Balance at Test Year End

\$ See previous page

Meter Deposits Refunded During the Test Year

\$ See previous page

COMPANY NAME BELLA VISTA WATER CO., INC.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number #	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-610120 1	40	240	12	4
55-610121 2	50	300	12	4
55-610122 3	50	300	12	6
55-610123 5	50	280	14	4
55-610125 7	100	470	16	6

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 1,089,916

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20	10	614	8

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
200,000	6	5,000	4
400,000	1	6,000	1

COMPANY NAME BELLA VISTA WATER CO., INC.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number		Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-610126	8	60	350	12	6
55-610127	9	15	65	10	3
55-610128	10	15	65	8	3
55-610129	11	60	350	12	4
55-610130	12	60	200	16	4
55-610131	13	75	230	16	6

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20	6		
15	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
200,000	3	5,000	4
400,000	1		

COMPANY NAME BELLA VISTA WATER CO., INC.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number #	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-610132 14	75	450	16	6
55-610133 15	50	300	16	4
55-610134 16	50	300	12	4
55-5108083 18	232 Gas Eng/ 250 Turbine	1,200	16	10
55-519004 19	125	700	16	8

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20	6		
30	6		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
200,000	1	5,000	6
35,000	1		
100,000	1		
1,500,000	2		

COMPANY NAME

BELLA VISTA WATER CO., INC.

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number #	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-610119 Stump	5	25	6	2
55-805652 Ash	5	40	8	2
55-536074 R/O 1	1	15	8	1
55-553209 W/H	7.5	40	12	4
55-583732 R/O 2	2	55	6	2
55-583389 R/O 3	5	25	8	1

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
15	4	13 (Welch System)	
5	2		
5	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
17,000	1	1,000	1
7,000	1	5,000	1
100,000	1		
32,000	1	1,000	1

COMPANY NAME

BELLA VISTA WATER CO., INC.

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number NV #	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-508962 16	5	40	6	2
55-507217 15	5	40	6	2
55-642087 3	3	20	6	2
55-624091 9	3	20	6	1.5
55-641821 10	2	17	4	1

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	2	15 NV	3 (2")
2	8		
25	4		
5	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
16,000	1	6,600	1
80,000	1	2,000	1
7,000	2	150	4
200,000	1	1,000	2
3,300	1	5,000	2

COMPANY NAME BELLA VISTA WATER CO., INC.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
49,700	1		
17,500	2		
7,900	1		
10,000	1		

COMPANY NAME

BELLA VISTA WATER CO., INC.

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number ✓✓ #	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-560741 1	15	250	8	4
55-560742 2	15	250	8	4

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
25	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
2,000	1	5,000	1

STATISTICAL INFORMATION

BELLA VISTA WATER CO., INC.

Total number of customers	6,811	
Total number of gallons sold	1,020,210,990	gallons

COMPANY NAME BELLA VISTA WATER CO., INC. YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 192,383.26

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

COMPANY NAME BELLA VISTA WATER CO., INC. YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>777,960</u>
Estimated or Actual Federal Tax Liability	<u>264,506</u>
State Taxable Income Reported	<u>812,445</u>
Estimated or Actual State Tax Liability	<u>56,611</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>N/A</u>
Amount of Gross-Up Tax Collected	<u>N/A</u>
Total Grossed-Up Contributions/Advances	<u>N/A</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

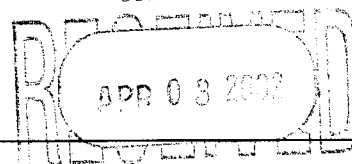
4/1/02
DATE

Judith A. Gignac
PRINTED NAME

Vice President
TITLE

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF AZ

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Cochise</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Judith A. Gignac Vice President</u>
COMPANY NAME	<u>Bella Vista Water Co., Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$) <u>3,128,259</u> \$ _____

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 226,937
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

Judith A. Gignac
SIGNATURE OF OWNER OR OFFICIAL
520-458-5470
TELEPHONE NUMBER

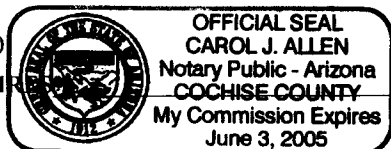
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 1st DAY OF

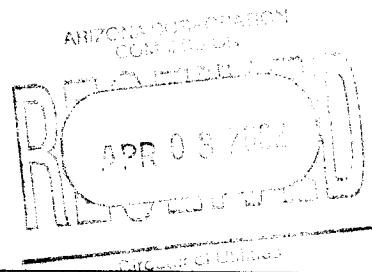
COUNTY NAME	<u>Cochise</u>
MONTH	<u>April</u>
	<u>20_02</u>

(SEAL)
MY COMMISSION EXPIRES



Carol J. Allen
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Cochise

NAME (OWNER OR OFFICIAL)
Judith A. Gignac

TITLE
Vice President

COMPANY NAME
Bella Vista Water Co., Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 1,970,803

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 138,307

IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X 
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

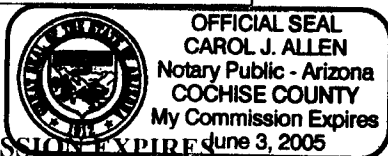
THIS

1st

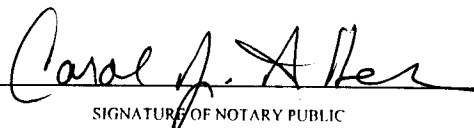
DAY OF

(SEAL)

MY COMMISSION EXPIRES



NOTARY PUBLIC NAME Carol J. Allen	
COUNTY NAME Cochise	
MONTH April	20 02

X 
SIGNATURE OF NOTARY PUBLIC

2nd half 2000

PARCEL NUMBER	YR	POR	TAX PAID	INTEREST	FEES	PENALTIES	TOTAL PAID
105-50-002-03-5	00	2	740.84				740.84
107-16-010-13-1	00	2	6989.45				6989.45
107-48-008-05-0	00	2	51.73				51.73
905-56-807-00-9	00	2	165.94				165.94
905-56-830-00-5	00	2	66874.37				66874.37

RECEIVED FROM

DATE PAID

5/01/01

BELLA VISTA WATER CO INC

PO BOX 1150

SIERRA VISTA AZ 85636

TAX PAID

74822.33

AMOUNT TENDERED

94336.45

CHANGE DUE

19514.12

THANK YOU

MARSHA BONHAM

COCHISE COUNTY TREASURER

BISBEE, ARIZONA 85603

CHECK # 035277

RECEIPT

CASHIER

COCHISE COUNTY

5/01/01

AME

RECEIPT OF TAXES PAID

15:37:27

PARCEL NUMBER	YR	POR	TAX PAID	INTEREST	FEES	PENALTIES	TOTAL PAID
905-56-870-00-1	00	2	11962.75				11962.75
918-34-907-00-6	00	2	5726.42				5726.42
918-36-870-04-3	00	2	588.03				588.03
905-54-970-00-2	00	2	1236.92				1236.92

RECEIVED FROM

DATE PAID

5/01/01

BELLA VISTA WATER CO INC

PO BOX 1150

SIERRA VISTA AZ 85636

TAX PAID

19514.12

AMOUNT TENDERED

19514.12

CHANGE DUE

.00

THANK YOU

MARSHA BONHAM

COCHISE COUNTY TREASURER

BISBEE, ARIZONA 85603

CHECK # 035277

RECEIPT

COCHISE COUNTY TREASURER
Receipt of Taxes Paid

Date: 30 Oct 2001 Time: 9:33:15

Page: 1
Cashier: BBR

Tax Year	Parcel	Portion	Tax Paid	Interest Paid	Penalty Paid	Paid
2001	10748008078	3	62.02			62.02
2001	10550002035	1	799.28			799.28
2001	10665009019	1	151.25			151.25
2001	10716010131	1	6,783.77			6,783.77
2001	10748008050	1	52.33			52.33
2001	90554907000	1	2,607.24			2,607.24
2001	90554970002	1	1,510.32			1,510.32
2001	90556807009	1	193.32			193.32
2001	90556830005	1	71,481.67			71,481.67
2001	90556870001	1	14,405.61			14,405.61

Payment type: Check# 36577

Payment Received: \$ 98,046.81

Tax still owing: 97,984.79

Notes:

Received from:

BELLA VISTA WATER COMPANY INC
4055 CAMPUS DR
SIERRA VISTA AZ 85635